



INTERNATIONAL
ICE HOCKEY
FEDERATION

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IIHF INSURANCE GUIDELINES

World Championship

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I. Preface

The IIHF has produced and distributed the following IIHF Insurance Guidelines to direct and guide the Organizer of any IIHF Ice Hockey World Championship (hereinafter referred to “Insured Event”) in all insurance related matters. The IIHF recommends that the Organizer appoints a qualified insurance broker to ensure proper insurance management for the Insured Event. The selected insurance broker should have broad experience in the insurance management of major sport events.

We trust that the instructions contained within this document will provide the necessary details and tools for our member national associations if hosting an IIHF event. Please contact the IIHF Legal Department (Ashley Ehlert, ehlert@iihf.com) directly for any clarification on any of the attached, or for questions on topics not covered in this publication.

II. Insurance Requirements

a) **Event Cancellation & Abandonment Insurance:**

The Organizer shall secure and maintain at its own expense, comprehensive insurance cover with an insurer of recognised international standard to cover all risks of the ascertained net financial loss (revenue, costs) arising from any cancellation, abandonment, postponement, interruption, curtailment or relocation of the IIHF World Championship (in whole or in part)¹.

The Event Cancellation Insurance provides cover for the risks of

- *Cancellation* means the inability to complete the Insured Event prior to commencement
- *Abandonment* means the inability to complete the Insured Event once commenced
- *Postponement* means the unavoidable deferment of the Insured Event to another time
- *Interruption* means a temporary delay in the completion of the Insured Event after it has been commenced.
- *Curtailment* means a reduction in the length of the Insured Event from that which was originally planned
- *Relocation* means the unavoidable removal of the Insured Event to another place.

due to any cause beyond the control of the Assured (Organizer) or the IIHF.

Examples of the type of incident which might result in Event Cancellation are (including but not limited to):

- *damage to leased or rented venue (e.g. fire)*
- *natural catastrophe (e.g. earthquake)*
- *disease outbreak (certain exclusions may apply)*
- *strike*
- *terrorism act against the Insured Event*
- *any other unforeseen cause not excluded under the insurance policy wording.*

Please Note: Standard exclusions are financial mismanagement, unavailability of venue, Fraud, Radioactive Contamination or Boycott etc.

¹ See Host Country Contract as well as IIHF Championship Regulations part 17 which specifically relates to the IIHF Bylaws

b) *General Third-Party Liability Insurance:*

The Organizer shall, at its own expense, secure and/or maintain comprehensive general third-party liability insurance with an insurer of recognised international standard with a minimum sum insured for each occurrence of bodily injury, property damage and/or financial losses of CHF 60 million. Such general third-party liability insurance shall be in broad form. The Organizer shall ensure that IIHF and/or any third party nominated by IIHF be named as an additional insured in the general third-party liability insurance policy².

The organizer may find itself held accountable at law for an accident at the Insured Event. The General Third Party Liability Insurance provides coverage for Legal liability in respect of bodily injury and/or loss or damage to property of third parties arising during the Insured Event or its organization.

Examples of claims that this type of insurance would be obtained to cover include those arising as a result of Bodily Injury or Damage to Property from

- *spectators*
- *participants*
- *any other Third Party*

c) *Other Insurances:*

The Organizer, at its own expense, shall (or, if applicable, shall procure that a third party such as the Stadium Owner/Operator shall) secure and/or maintain comprehensive additional insurance in broad form with insurers of recognised international standard to cover further risks associated with the organisation and staging of the IIHF World Championship including but not limited to:

- (aa) Stadium liability insurance;
- (bb) financial and consequential losses liability insurance;
- (cc) legal protection insurance;
- (dd) personal accident insurance for Organizer`s staff, volunteers and spectators;
- (ee) property insurance; and
- (ff) any other insurance.

² See Host Country Contract as well as IIHF Championship Regulations part 17 which specifically relates to the IIHF Bylaws

III. Insurance Period of the Policies

All insurance policies taken up by the Organizer shall be non-cancellable and provide coverage including post-processing and dismantling of the Insured Event/Organization. Please bear in mind that risk exists once you start your activities. Thus, it is in your own interest to effect insurance coverage at the earliest possible stage.

IV. Insurance Assessment

The Organizer shall perform an insurance assessment with the assistance of a qualified insurance broker and present the results to IIHF for approval and comment as soon as possible.

V. Approval of Insurance Policies

The proposed insurance policies shall be presented to IIHF for prior written approval. IIHF, acting reasonably, may request modifications of or amendments to the proposed policies and the Organizer shall be obliged to comply with such requests. All insurance policies must be presented to IIHF in English language as soon as possible but in any case no later than 6 months prior to the opening game of the IIHF World Championship.

VI. Final Note

The IIHF hopes that the above information serves to clearly instruct a broker and negotiate reasonable insurance policies. If any assistance is required the IIHF and its insurance broker are available for any support.

The IIHF would appreciate to be kept updated on the current development in this field and reminds you to submit any policy draft to the IIHF office before signing.